

Tri-County Airport Authority
Statement of Assets
As of November 30, 2021

	Nov 30, 21	Nov 30, 20
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	0.00	16,538.56
1070 · One South Savings Account	100,007.38	70,511.59
1080 · One South Grant Account	3,364.24	12.20
1090 · One South Bank - Fuel 4564	45,240.46	44,269.63
1100 · One South Bank-Operating 4556	70,868.90	41,033.24
1110 · One Florida Bank - Reserve 29	1,000.02	0.00
Total Checking/Savings	220,681.00	172,565.22
Accounts Receivable		
1200 · Accounts Receivable	4,598.02	17,122.46
Total Accounts Receivable	4,598.02	17,122.46
Other Current Assets		
1240 · Grants Receivable	0.00	27,068.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	37,791.03	27,755.70
1250.2 · 100 LL	26,307.81	19,861.27
Total 1250.1 · Fuel Inventory	64,098.84	47,616.97
1250 · Inventory - Other	0.00	0.23
Total 1250 · Inventory	64,098.84	47,617.20
1350 · Prepaid Expenses	3,587.29	883.34
1400 · Undeposited Funds	784.75	502.90
Total Other Current Assets	68,470.88	76,071.44
Total Current Assets	293,749.90	265,759.12
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,656,863.87
1520 · Machinery & Equipment	559,255.13	558,721.15
1530 · Roads/Runways/Taxilines	9,426,684.63	9,426,684.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	1,652,655.20	1,652,655.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-6,534,057.45	-6,534,057.45
Total Fixed Assets	8,985,101.48	8,968,842.50
TOTAL ASSETS	9,278,851.38	9,234,601.62
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	3,533.80	43,300.11
Total Accounts Payable	3,533.80	43,300.11

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Other Current Liabilities		
Hangar Security Deposits	2,037.29	1,857.41
Prepaid Hangar Rents	77,360.42	39,398.38
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	7,349.22	8,712.20
2150 · Payroll Liabilities	80.18	-322.58
2540 · Sales Tax Payable	913.06	1,285.73
Total Other Current Liabilities	88,352.85	51,543.82
Total Current Liabilities	91,886.65	94,843.93
Total Liabilities	91,886.65	94,843.93
Equity		
3000 · Fund Balance	8,973,887.56	8,973,887.79
3010 · Unrestricted Net Assets	207,772.45	134,708.86
Net Income	5,304.72	31,161.04
Total Equity	9,186,964.73	9,139,757.69
TOTAL LIABILITIES & EQUITY	9,278,851.38	9,234,601.62

Tri-County Airport Authority
Statement of Activity
November 2021

	Nov 21	Nov 20
Ordinary Income/Expense		
Income		
4035 · Federal Grant Rev-FAA	0.00	6,189.78
4040 · Food Service Income	42.55	47.00
4050 · Fuel Income	20,769.91	12,688.55
4085 · Hangar Rentals	11,718.83	11,110.00
4110 · State Grant Rev-DOT	23,941.20	19,378.42
Total Income	56,472.49	49,413.75
Cost of Goods Sold		
5020 · Credit Card Fees	477.64	371.47
5060 · Cost of Goods Sold	0.00	0.00
5080 · Fuel Purchased - Resale	10,367.73	680.20
Total COGS	10,845.37	1,051.67
Gross Profit	45,627.12	48,362.08
Expense		
Work In Progress Disbursements	23,941.20	0.00
6010 · Advertising		
6010-2 · Websites	31.34	0.00
Total 6010 · Advertising	31.34	0.00
6030 · Bank Charges	0.00	332.23
6040 · Contract Labor	812.00	668.50
6070 · Food Service Expense		
6070-1 · Consumables - Food	94.48	0.00
6070-3 · Non-consumables	11.88	0.00
Total 6070 · Food Service Expense	106.36	0.00
6073 · Garbage Service	0.00	124.78
6076 · Insurance	825.88	2,616.21
6079 · Interest Expense	21.93	57.72
6080 · Legal & Professional Fees	730.00	0.00
6093 · Payroll Taxes	0.00	0.00
6095 · Postage	7.38	0.00
6098 · Repairs & Maint	4,212.27	1,529.24
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	73.24	0.00
6110 · Telephone	349.30	341.46
6115 · Utilities	1,723.08	1,026.78
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,452.68	2,307.70
Total 6120 · Wages & Salaries	2,452.68	2,307.70
Total Expense	35,286.66	9,004.62
Net Ordinary Income	10,340.46	39,357.46
Other Income/Expense		
Other Income		
7010 · Interest Income	58.28	2.87
Total Other Income	58.28	2.87
Net Other Income	58.28	2.87
Net Income	10,398.74	39,360.33

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority
Statement of Activities
 October through November 2021

	fdot 2021-01	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	TOTAL
Ordinary Income/Expense					
Income					
4040 · Food Service Income	0.00	0.00		137.55	137.55
4050 · Fuel Income	0.00	0.00		38,655.78	38,655.78
4085 · Hangar Rentals	0.00	0.00		17,233.83	17,233.83
4110 · State Grant Rev-DOT	0.00	0.00		41,281.20	41,281.20
Total Income	0.00	0.00	0.00	97,308.36	97,308.36
Cost of Goods Sold					
5020 · Credit Card Fees	0.00	0.00		931.95	931.95
5080 · Cost of Goods Sold	0.00	0.00		0.00	0.00
5080 · Fuel Purchased - Resale	0.00	0.00		30,524.74	30,524.74
Total COGS	0.00	0.00	0.00	31,456.69	31,456.69
Gross Profit	0.00	0.00	0.00	65,851.67	65,851.67
Expense					
Work In Progress Disbursements	23,941.20	17,340.00	17,340.00	0.00	41,281.20
6010 · Advertising					
6010-2 · Websites	0.00	0.00	0.00	31.34	31.34
6010 · Advertising - Other	0.00	0.00	0.00	47.98	47.98
Total 6010 · Advertising	0.00	0.00	0.00	79.32	79.32
6040 · Contract Labor	0.00	0.00			
6050 · Dues & Subscriptions	0.00	0.00		1,385.00	1,385.00
6070 · Food Service Expense					
6070-1 · Consumables - Food	0.00	0.00	0.00	94.48	94.48
6070-3 · Non-consumables	0.00	0.00	0.00	11.88	11.88
Total 6070 · Food Service Expense	0.00	0.00	0.00	106.36	106.36
6076 · Insurance	0.00	0.00			
6079 · Interest Expense	0.00	0.00		1,651.76	1,651.76
6080 · Legal & Professional Fees	0.00	0.00		50.56	50.56
6095 · Postage	0.00	0.00		1,095.00	1,095.00
6098 · Repairs & Maint	0.00	0.00		7.38	7.38
6100 · Supplies	0.00	0.00		5,176.06	5,176.06
6110 · Telephone	0.00	0.00		73.24	73.24
6115 · Utilities	0.00	0.00		698.60	698.60
6120 · Wages & Salaries	0.00	0.00		3,648.12	3,648.12
6120-2 · Salary - Manager	0.00	0.00			
Total 6120 · Wages & Salaries	0.00	0.00	0.00	4,888.90	4,888.90
Total Expense	23,941.20	17,340.00	17,340.00	4,888.90	4,888.90
Net Ordinary Income	-23,941.20	-17,340.00	-17,340.00	19,329.30	60,610.50
				48,522.37	5,241.17

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 October through November 2021

	fdot 2021-01	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	TOTAL
Other Income/Expense					
Other Income					
7010 - Interest Income	0.00	0.00	0.00	63.55	63.55
Total Other Income	0.00	0.00	0.00	63.55	63.55
Net Other Income	0.00	0.00	0.00	63.55	63.55
Net Income	-23,941.20	-17,340.00	-17,340.00	46,585.92	5,304.72